THE ETHICAL CHURCH

QUEEN'S ROAD
LONDON - W.2

(Founded 1892)

Annual Report & Financial Statement

Annual Business Meeting, January 29th, 1933, at 7.45 p.m.

(BRING THIS REPORT WITH YOU)

BUSINESS.

1. Motion to adopt Report and Cash Statements.
2. Election of Officers: (a) President. (b) Auditors.
3. Election of Members of Committee. The following persons have been nominated for election:—

Ade, Mr. F. C.
Cobb, Mr. E. R.
Coit, Miss Adela
Coit, Dr. Stanton
Dartnell, Miss F. H.
Dawn, Mr. A. F.
Drew, Miss M. N.
Hopkins, Dr. P.
Kerridge, Mr. W. H.
Laufs, Miss C. A. M.
Maunder, Mr. E.
Murphy, Mr. J.
Prowse, Mr. R. O.
Ritson Smith, Mr. D.
Rotherham, Miss E. M.
Sainsbury, Mr. S. F.
Sandeman, Mr. J. W.
Scott, Mr. C. Kennedy
Snell, Lord
Tate, Capt. C. T.
Todd, Miss G. E.
Williams, Mr. H. C.

4. Other Business.

COMMITTEE'S REPORT FOR 1932

THE Ethical Church celebrated its 40th anniversary on July 3, 1932. Dr. Gooch reviewed the changes in ethical and religious outlook during the period in his discourse at the Evening Service, and Lord Snell presided at the supper which followed. It was a moment of just pride for the Founder of the Church and for all who had taken a part in its work.

On this occasion Mr. Hutton Hynd made his farewell speech after a year of strenuous and valuable service. Less conspicuous, but not less appreciated, was the work of Mrs. Hynd, who had endeared herself to all who came in contact with her. It was with all the greater regret that the Committee found itself unable, for financial reasons, to continue Mr. Hynd's appointment. Some months later the Committee unexpectedly received a guarantee of £400 per annum as a minimum salary for Dr. Coit's successor. In the meantime, however, Mr. Hynd had accepted an invitation from the American Ethical Societies on the understanding that he would be willing to settle in the United States if offered a permanent position on conditions acceptable to both parties, and he has now accepted such a post at St. Louis. The Committee had, in the circumstances, no alternative, but to invite applications from others.

The anniversary supper will be remembered for another reason: it was the last time that we were to have Mrs. Coit amongst us. Her death in October came as a blow for which even the news of her serious illness had not prepared us. The Church owes deep gratitude to her memory as its greatest helper and friend.

The Ethical Church is probably better known throughout the world at present than ever before in its history, as a result of Dr. Coit's efforts. The printing of our Creed on the cover of the "Hibbert Journal," the remarkable

success of Dr. Coit's translation of Hartmann's "Ethics," and his advertisement in many important journals and periodicals for a successor to carry on his work have excited interest even in remote parts of the earth. How far this will accrue to our advantage depends upon our own efforts.

The success of these efforts depends to some extent upon good organisation. Hence we are seeking to place each of the various activities of the Church in the hands of energetic volunteers. On the social side we are endeavouring to arrange more frequent suppers, for which we hope to find organisers as devoted and successful as Mrs. Williams and Mrs. Hinchley, who are now unable to continue the work they have been doing for so many years.

During the past year 80 discourses were delivered in the Church, of which Mr. Hynd gave 26 and Dr. Coit, in spite of much other work, 20. The remainder are accounted for as follows: Mr. Murphy, 9; Lord Snell, 8; Dr. Saleeby, Mr. Dimsdale Stocker, Miss Virginia Coit, and Dr. Gooch, 3 each; Dr. Pryns Hopkins, 2; Mr. Dawn, Mr. Prowse, and Mr. Kerridge, 1 each.

FINANCIAL REPORT, 1932

We commenced the year with a balance in hand of £98 5s. 6½d., less liabilities of £65, leaving a net balance of approximately £33. At the end of the year there was a balance of £20 3s. 2½d., less liabilities of £139, leaving a net deficit of approximately £119. Last year we were fortunate in escaping the effects of the general depression, but this year these effects have been felt in the fall of subscriptions by £39, donations by £110, and collections £10, making in all a loss of income of £159. Against this must be set off an increase in the special donations, chiefly due to the Theistic Church, of £49 (not counting the special donation to the caretaker's wages to be explained below). Thus there has been a net decrease of £110 in our income, whereas our expenses have remained about the same as previously.

On the expenditure side of the General Fund Account the insurance and rates for 1932 of £60 17s. 3d. includes an account of £17 7s. 9d., fire insurance of the church and its contents, belonging to 1931. To be comparable with the previous year this must be transferred so that the figures for 1932 and 1931 are £43 10s. and £35. £4 11s. of this difference is accounted for by a special insurance of the organ against all risk. It will be recalled that last year rain water damaged the organ to the extent of £135, which Dr. Coit himself most generously met. Hence the extra insurance.

The only other item requiring explanation is that of the caretakers, £143 odd. During the latter part of 1932 Dr. Coit has paid through the Church as a special donation to the caretakers' wages what he previously paid privately. The balance, approximately, £108, is not comparable with the £93 of 1931, since it contains gardening, £8, and other items not included in the 1931 figure. The advantage of having Mr. Redmond to help his sister, Mrs. Margetson, as a caretaker has already been fully justified in the saving of £24 in the heating and lighting account, due to more careful stoking than could be done by an outsider.

Although there has been a reduction of £24 on the lighting and heating account, this must be offset by an increase of £24 in the mortgage interest.

The following members have very generously lent principal on their mortgage free of interest instead of at 5 per cent., which releases us from raising the following amounts: Miss Coit, £47 10s.; Mr. S. F. Sainsbury and Mr. L. Sainsbury, £10; Miss W. Jameson, £7 10s.; Mr. E. R. Cobb, £1 5s. (and £25 off the principal); Mr. L. Horner, £5; and Miss Drew, £36 5s.

The Church also expresses its thanks to those who have generously contributed subscriptions and donations towards the running expenses of the Church.

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1932

The reconciliation of cash balance, as shown in the Accounts annexed, with the actual amount of cash at bankers and in hand, as verified, is as follows:—

Per Accounts.				Per Cash at Bankers and in Hand.			
General Fund	£20	3	2½	Westminster Bank, Ltd.—			
Benevolent Fund	0	6	1	Current	£22	2	0
Income Tax	9	12	5	Deposit	18	0	0
Bookstall	3	18	5	Petty Cash in hand	3	2	4½
Supper and Lunch	9	14	3	Cash in hand—Bookstall Committee	0	10	0
	£43	14	4½		£43	14	4½

GENERAL FUND ACCOUNT—CASH STATEMENT.

RECEIPTS.				PAYMENTS.			
To Balance in Hand, January 1, 1932	£98	5	6½	*By* Organist, Cantor and Quartette	£275	0	0
.. Subscriptions	189	2	9	,, Tuning (Organ and Piano)	11	15	3
,, Donations	184	4	9	,, Lighting and Heating ...	72	16	11
,, Collections	118	3	3	,, Insurance and Rates ...	60	17	3
,, Contributory Mortgage surrendered by Mr. Cobb...	25	0	0	,, Advertising	29	18	8
,, Pew Rents	5	5	0	,, Printing and Stationery ...	33	13	8½
,, Special Donation towards Choir Expenses	21	0	0	,, Postage	14	18	1½
,, Special Donation towards Housekeepers' Wages ...	34	13	4	,, Telephone	16	0	0
,, Special Donation by Friday Club for Lighting and Heating Expenses ...	23	15	0	,, Repairs and Cleaning ...	34	2	0
,, Special Donation by Theistic Church for Lighting and Heating Expenses ...	58	16	0	,, Housekeeping, Stoking and Gardening	143	2	3
,, Sundry Donations for Lighting and Cleaning Expenses	7	9	0	,, Window Cleaning	10	5	0
,, Wedding Fees, etc. ...	1	13	0	,, Interest on Mortgage ...	53	15	0
,, Deposit Interest	0	4	5	,, Transfer to Lecturer's Salary Account	28	13	1
,, Loans	75	0	0	,, Sundry Expenses—			
				Cheque Books... £0 16 10			
				Auditors ... 6 6 0			
				Sundries ... 5 8 9			
					12	11	7
				,, Reduction of Contributory Mortgage	25	0	0
				,, Balance in hand, December 31, 1932	20	3	2½
	£842	12	0½		£842	12	0½

The Liabilities on Mortgages Account as at December 31, 1932 were:—

Contributory Mortgage ...	£3,200	0	0			
Interest accrued ...	29	3	2			
				£3,229	3	2
Loans repayable to Miss Drew and Dr. Coit ...				75	0	0
Liabilities for Expenses ...				35	0	0

BENEVOLENT FUND ACCOUNT.

To Balance as at January 1, 1932	£7	17	4	*By* Disbursements	£9	1	6
,, Cash received	1	10	3	,, Balance as at December 31, 1932	0	6	1
	£9	7	7		£9	7	7

INCOME TAX ACCOUNT.

To Balance as at January 1, 1932	£2	14	4	*By* Cash—			
,, Tax deducted from Mortgage Interest	13	15	7	Schedule A, 1931/32 ... £5 12 6			
				Schedule D, 1931/32 ... 1 5 0			
					6	17	6
				,, Balance as at December 31, 1932	9	12	5
	£16	9	11		£16	9	11

BOOKSTALL ACCOUNT.

To Balance as at January 1, 1932	£1	15	7	*By* Books, Pamphlets, Postage, etc.	£9	6	5
,, Bookstall Receipts ...	11	9	3	,, Balance in hand, December 31, 1932	3	18	5
	£13	4	10		£13	4	10

SUPPER AND LUNCH ACCOUNT.

To Balance as at January 1, 1932	£6	9	4½	*By* Service, Food, Laundry, Postage, etc.	£11	4	3½
,, Supper and Lunch Fees...	14	3	6	,, Balance as at December 31, 1932	9	14	3
,, Sundry Receipts	0	5	8				
	£20	18	6½		£20	18	6½

LECTURER'S SALARY ACCOUNT.

To Balance as at January 1, 1932	£104	10	7	*By* Salary paid to Lecturer for the six months to June 30, 1932	£200	0	0
,, Donations	66	16	0				
,, Transfer from General Fund Account	28	13	1				
,, Interest on Post Office Account	0	0	4				
	£200	0	0		£200	0	0

We have examined the foregoing Accounts with the Books and Vouchers relating thereto, and certify the same are, in our opinion, correct.

36/7, King Street,
London, E.C.2,
January 17, 1933.

HUGHES & ALLEN,
Incorporated Accountants.

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